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Alstom set to enter wind power market with the acquisition of Spanish wind turbine company Ecotècnia

Alstom is taking a significant step into wind power generation with the signature on 25 June 2007 of an agreement to buy Spanish wind turbine company, Ecotècnia, for 350 million euros (debt free/cash free basis).

Ecotècnia, headquartered in Barcelona, designs, assembles and installs a wide range of onshore wind turbines spanning 640 KW to 2 MW. It is currently developing new wind turbines with a capacity of up to 3 MW. The company has taken a significant part of the development of the Spanish wind energy market, which is ranked second in Europe, and currently generates about 50% of its sales from other European countries.

To date, Ecotècnia has installed or is installing more than 1500 wind turbines in 72 wind farms, corresponding to a total capacity of 1,433 MW (about 2 % of the worldwide installed base). Ecotècnia has also recently become active in the field of solar panels, playing an important role in the Spanish market.

Ecotècnia employs 765 people. Its five factories in Spain are located in Coreses (Zamora), Somozas and Rio de Pozo (Galicia), Bunuel (Navarre) and Pla de Santa Maria (Catalonia). In 2007, Ecotècnia should achieve sales between 300 and 350 million euros, with an estimated Ebitda* margin of 7%.

Alstom's acquisition of Ecotècnia will be finalised once the legal consultations and the procedures necessary to modify the company's structure have been successfully completed. Ecotècnia is currently a cooperative and will be transformed into a limited liability company prior to the planned acquisition by Alstom.

Joining Alstom Group represents for Ecotècnia and its employees an unique opportunity to expand its activities in the continuous growing wind and solar markets and the best way to enter new booming markets in America and Asia. Ecotècnia will benefit from Alstom's global reach and industrial footprint, including supply chain management capabilities, as well as from the access to the Group's technological resources.

This acquisition, when completed, will consolidate Alstom's position as the company with the broadest and most complete range of products and systems to the power generation, including gas, coal, hydro, wind, solar and conventional islands for nuclear power plants. This acquisition will strengthen Alstom's offer in renewable energies, including hydro power where Alstom is the worldwide leader.

**Ebitda: earnings before interest, taxes, depreciation and amortization*

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