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## **Alstom and Atomenergomash finalise strategic partnership in nuclear power plant market**

Following a framework agreement signed on 2 April, 2007 in Moscow, Alstom and JSC Atomenergomash have signed on 29 June 2007 the constituent documents of a joint venture dedicated to manufacturing the conventional islands of Russian nuclear power plants.

The agreement has been signed at Alstom headquarters in France, in the presence of Sergey Kirienko, Head of Rosatom, Alexander Adveev, Russian Ambassador to France, and Patrick Kron, Chairman and CEO of Alstom.

The joint venture, in which Atomenergomash will hold 51% and Alstom 49%, will be located in Podolsk, close to Moscow. It will manufacture the entire conventional island of nuclear power plants based on Alstom's "Arabelle" half-speed turbine technology, that Alstom will transfer to the new company, named Alstom Atomenergomash LLC .

The two partners will together invest €300 million in the form of assets and cash. Their ambition is to reach a business volume of €1 billion per year. The joint venture will employ around 700 people. The board members and management staff have been already chosen and approved.

The agreement demonstrates the firm commitment of both parties to develop a long-term strategic and industrial partnership to promote the technology for conventional island associated to nuclear reactor of Russian technology. The turbines produced by the joint-venture will be delivered to the Russian nuclear power plants within the framework of the Federal Special Purpose Program of Nuclear Power Industry Development of Russia. They will also be supplied to nuclear power plants outside Russia when based on Russian nuclear reactor technologies.

***JSC Atomenergomash** is a part of Rosatom (Russian Federal Agency for Atomic Energy), created with the aim of ensuring comprehensive development, delivery, assembly and maintenance of equipment for nuclear power plants' needs. Kirill B. Komarov is Atomenergomash's General Director.*

***Alstom** is a global leader in the world of power generation and rail infrastructure and sets the benchmark for innovative and environmentally friendly technologies. Alstom is the world leader in nuclear conventional islands, with 175 islands either already in service or in the course of being built in twelve countries around the world, including France, South Africa, China, South Korea and Sweden. Alstom technology is present in more than a quarter of nuclear conventional islands around the globe.*

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