Press Release

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Alstom and Promelectronica intend to set up a joint venture in the field of signalling

Alstom and Promelectronica have decided to develop a partnership to commercialise in the Russian and CIS market signalling equipment adapted to the standards 1520. The current discussions, following the signature of a first memorandum of understanding (MOU) in December 2010, should allow the creation of a JV before the end of 2011.

Based in Moscow, this joint company would be 51% held by Alstom and 49% by Promelectronica. The JV would distribute Alstom and Promelectronica's existing range and would also jointly develop new products. The purpose would be to cover all the needs in the field of rail signalling with both on-board and trackside equipment. The products would be manufactured in the existing sites of the two partners.

About Alstom Transport

With a focus on sustainable transport, Alstom Transport develops and offers the most complete range of systems, equipment and services on the rail market. The company is capable of managing entire transport systems, including rolling stock, signalling and infrastructure, and also provides complete turnkey solutions. In 2010-2011, Alstom Transport recorded sales of €5.6 billion. It has a presence in over 60 countries and employs 25,500 people.

About Promelectronica

Research and production centre "Promelectronica" designs and manufactures complex signalling systems for railways including microprocessor interlocking. These products ensure safety and provide control of train traffic on the railways of Russia, Latvia, Uzbekistan and Kazakhstan. Promelectronica delivers turnkey solutions either to national operators or private companies.

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