

3 May 2011

Information related to the remuneration of ALSTOM's Executive Officer published in compliance with the AFEP-MEDEF corporate governance code

At its meeting held on 3 May 2011, the Board of Directors acknowledged the recommendations of the Nominations and Remuneration Committee and fixed the following elements.

Variable remuneration in respect of fiscal year 2010/11

The variable gross salary of Mr Patrick Kron in respect of fiscal year 2010/11 was fixed at €1,075,000 that is 97.7% of his fixed gross salary of €1,100,000 for the said fiscal year. The variable part linked to the financial objectives was fixed at 59.8% by the Board of Directors within the range 0 - 120% (compared to 60% if the results achieved have been strictly in line with the objectives set). The part corresponding to the specific objectives was fixed at 37.9% in the 0 - 40% range. The qualitative objectives corresponded to the successful integration of the activities of Grid recently acquired, the implementation of strategic and operational priorities agreed to with the Board of Directors and the general management initiatives of the Company.

For the previous fiscal year, his variable gross salary was €1,000,000 corresponding to 94% of his fixed gross salary for the said fiscal year. The variable part linked to the financial objectives was fixed at 54% and the part corresponding to the specific objectives was fixed at 40%.

Fixed and variable remuneration in respect of fiscal year 2011/12

At its meeting dated 3 May 2011, the Board of Directors decided to keep the positions of Chairman and Chief Executive Officer combined as one and to renew the term of office of Mr Patrick Kron in his position as Chairman and Chief Executive Officer during its meeting to be held following the General Shareholders' Meeting dated 28 June 2011, subject to the renewal of his term of office as Director.

During this meeting, the Board will also fix the terms of his variable remuneration in respect of fiscal year 2011/12. The amount of the fixed part of his remuneration would amount to €1,130,000 pursuant to the decision of the Board of Directors held on 4 May 2009 to define the Chairman and Chief Executive Officer's fixed salary over the three-year period 2009-2012.

* * * * *