

**Information related to the remuneration of ALSTOM's Chairman and Chief Executive Officer
published in compliance with AFEP-MEDEF Code dated April 2010**

At its meeting held on 4 October 2011, the Board of Directors, acting in accordance with the powers delegated to it by the General Shareholders' Meeting held on 22 June 2010 and upon the recommendation of the Nominations and Remuneration Committee, decided to grant a new long term incentive plan (LTI Plan n°14) to 1,832 beneficiaries representing approximately 2% of total Group's employees.

This Plan combines allocations of stock options and performance shares for a total amount representing 0.74% of the share capital and subjects the exercise of the all options and the final delivery of all shares to the satisfaction of an internal performance condition based on the Group's operating margins over three fiscal years. This performance condition applies to all the beneficiaries including the Company's Corporate Officers ("*mandataires sociaux*").

The allocation received by the Chairman and Chief Executive Officer is made of 100,000 conditional stock options and 10,000 performance shares and represents 0.04% of the share capital. Its characteristics comply with the corporate governance principles set by the Board of Directors as described below:

Award to M. Patrick Kron within the 2011 LTI Plan										
Number and date of the Plan	Nature of the options (purchase or subscription) Nature of the performance conditions	Numbers of options and performance shares	Valuation of the options and the performance shares according to the method used for the consolidated financial statements (1) (€)	Exercise price of the options (€) (2)	Exercise period	Delivery and availability dates of the performance shares	Holding requirement until the term of office	Purchase requirement linked to the performance shares	Allocations of the Corporate Officers in % of the total Plan (3)	Allocations of the Corporate Officers in % of the overall amount authorized by the 22 June 2010 Shareholders' Meeting (4)
LTI Plan n°14 awarded on 04/10/11	Conditional subscription options Performance condition: number of options exercisable and performance shares effectively delivered based on levels of operating margin for fiscal years 2011/12, 2012/13 and 2013/14	100,000 stock options 10,000 performance shares	472,000	26.39	From 04/10/14 until 03/10/19 (both dates included)	Delivery date: on the fifth business day following the date of publication of the consolidated accounts for fiscal year 2013/14 Availability date: 2 years after the delivery date except for the shares subject to holding requirement	Bears on a number of shares equivalent to 25% of the theoretical net gain (after tax and social security deductions) calculated for stock options on each exercise of options and for the performance shares on the delivery date	Bears on a number of shares equal to 25% of the performance shares effectively delivered	4%	2.4%
<p>(1) The stock options are valued according to IFRS 2, after taking into account a discount associated with the probability of presence within the Company and before taking into account the spread-out effect of the charge. The maximum IFRS2 value of the Chairman and Chief Executive Officer's annual allocation as fixed by the Board, shall not exceed one year's total fixed and targeted variable remuneration.</p> <p>(2) Subscription price without discount.</p> <p>(3) As fixed by the Board, the allocations of the Chairman and Chief Executive Officer and Deputy Chief Executive Officer (<i>mandataires sociaux</i>) shall not exceed 5% of the total annual allocation calculated according to a stock options equivalency in the event of a combined allocation of stock options and performance shares.</p> <p>(4) As fixed by the Board, the allocations of the Chairman and Chief Executive Officer and Deputy Chief Executive Officer shall not exceed 2.5% of the overall amount authorised by the Shareholders' Meeting dated 22 June 2010, which amounts to 2.5% of the share capital.</p>										

The Chairman and Chief Executive Officer has committed himself to refraining from using hedging instruments, for the entire term of his office, to cover the risks associated with the stock options and performance shares allocated to him.