

Information related to the remuneration of ALSTOM's Executive Officer published in compliance with AFEP-MEDEF Code dated June 2013

At its meeting of 4 November 2014, the Board noted with satisfaction the progress of steps prior to the conclusion of the transaction with General Electric on the sale of Alstom's Energy activities, transaction it had unanimously approved the proposed offer on 20 June 2014. The Board also discussed the steps that remain to be taken before the completion of this transaction in particular its approval by an extraordinary general meeting and the receipt of various approvals.

Upon the proposal of the Nominations and Remuneration Committee and having obtained the opinion of the High Committee of Corporate Governance, the Board of Directors decided to allocate to Mr. Patrick Kron an exceptional and conditional compensation within the meaning of the Article 23.2.3, 9th paragraph of the AFEP-MEDEF Code, consisting of the cash equivalent of 150,000 shares of the Company valued on the basis of the market price of the Company share on the day of the completion of the transaction with General Electric without exceeding two years of compensation (fixed and variable); the payment of such compensation is subject to the approval of the transaction by the general meeting of shareholders and the receipt of all necessary approvals, as well as the actual presence of the executive officer as Chairman and Chief Executive Officer of the Company at the date of payment.

This exceptional compensation must be assessed in light of the quality of the transaction developed by the Chairman and Chief Executive Officer that fully meets defined by the Board of Directors' strategic objectives to ensure the long term sustainability of the activities concerned, and the complexity and the particular difficulties of the execution of this project.

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