

Alstom increased its stake in Transmashholding to 33%

29 December 2015 – Alstom closed the deal of purchasing an additional 8% shares in Transmashholding (TMH) from the Russian Railways (RZD) for €54 million. Following the deal, Alstom's stake in TMH reached 33%. Alstom will retain two seats in the TMH Board of directors.

The deal will boost Alstom and TMH's intense collaboration, as the partners expand their objective beyond providing high-performing trains to delivering turnkey railway projects, infrastructure and signalling, as well as the export of products and components.

Alstom and TMH are partners since 6 years and have been working on a project for the delivery of 400 passenger and freight locomotives to the Russian Railways. TMH manufactures mainline and urban trains, marine and stationary diesel engines, and casting. The company also provides rolling stock repairs. TMH is the largest railway engineering company in CIS in terms of sales volume and one of the largest manufacturers in the world.

About Alstom

As a promoter of sustainable mobility, Alstom develops and markets systems, equipment and services for the railway sector. Alstom manages the widest range of solutions in the market – from high-speed trains to metros and tramways – and associated maintenance, modernisation, infrastructure and signalling solutions. Alstom is a world leader in integrated railway systems. It recorded sales of €6.2 billion and booked €10 billion of orders in the 2014/15 fiscal year. Headquartered in France, Alstom is present in over 60 countries and employs 32,000 people today.

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