

Disclosure of regulated agreement

Information pursuant to article L. 225-40-2 and R. 225-30-1 of the French Commercial Code

17 February 2020 – Bouygues SA provided today a support letter to Alstom in connection with the acquisition of 100% of Bombardier Transportation by Alstom from Bombardier and Caisse de Dépôt et Placement du Québec (the “**Proposed Transaction**”). This letter constitutes a regulated agreement within the meaning of Article L. 225-38 of the French Commercial Code, based on the relations that Bouygues SA has with Alstom, including Bouygues’s shareholdings in Alstom and the presence on the Board of Directors of Mr. Olivier Bouygues and Bouygues SA via its permanent representative Mr. Philippe Marien.

Following the unanimous decision by the Board of Directors of Alstom to recommend the Proposed Transaction viewed as in the best interest of Alstom and all its stakeholders, this letter provides for Bouygues’ support of the Proposed Transaction.

In particular Bouygues SA undertakes to:

- Remain a shareholder of the Company and not transfer, without Alstom’s consent, the shares Bouygues owns on the execution date of the Support Letter until the earlier (i) of the shareholders’ meeting to be held in connection with the Proposed Transaction and (ii) October 31, 2020;
- Vote in favor of the resolutions presented to the shareholders to approve the Proposed Transaction; and
- Subject to compliance with applicable laws and fiduciary duties, instruct its members of the Board of Directors to vote in favor of any decision necessary for the implementation of the Proposed Transaction.

Alstom reiterated its agreement to cooperate and consult with Bouygues.

The Board of Directors of Alstom authorized such letter on 17 February 2020, Mr. Olivier Bouygues and Mr. Philippe Marien not participating in either the discussions nor the vote, in application of Article L. 225-40 of the French Commercial Code. It will be submitted for approval to the shareholders’ meeting.



About Alstom

Leading the way to greener and smarter mobility worldwide, Alstom develops and markets integrated systems that provide the sustainable foundations for the future of transportation. Alstom offers a complete range of equipment and services, from high-speed trains, metros, trams and e-buses to integrated systems, customised services, infrastructure, signalling and digital mobility solutions. Alstom recorded sales of €8.1 billion and booked orders of €12.1 billion in the 2018/19 fiscal year. Headquartered in France, Alstom is present in over 60 countries and employs 36,300 people.



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