

Cesce and Alstom sign a strategic agreement to promote green exports

- Cesce, the Spanish Export Credit Agency, will support the Alstom Group's export activities focused on green projects with a dedicated amount of €500 million.
- The agreement seeks to strengthen and consolidate the Spanish railway industrial footprint, in which Alstom is a key player with more than 3,000 employees in Spain and a volume of local purchases close to 700 million euro in the last year.

Madrid, 11 October 2022 - Cesce, the Spanish Export Credit Agency, and Alstom, global leader in smart and sustainable mobility, have signed a strategic agreement to promote exports in green projects. The agreement also seeks to strengthen and consolidate the Spanish railway industry, in which Alstom is a key player with more than 3,000 employees in Spain and with a local procurement volume of nearly €700 million in the last fiscal year.

The alliance formalised this morning at Cesce's headquarters during a ceremony led by Fernando Salazar, Executive Chairman of Cesce, Leopoldo Maestu, Managing Director of Alstom in Spain and Portugal and Anneli Carlot, Alstom Vice President Treasury and Financing, in the presence of Elisabeth Richard, Alstom Project & Export Finance Director, will allow Alstom to structure the financing of its foreign operations in a more flexible way in terms of purchasing decisions and supplier designation. The agreement provides for an overall annual maximum of €500 million and will be reviewed on a yearly basis, depending on the evolution of employment levels, investment and exports of Alstom Group companies in Spain.

Agreement scope focuses on green operations, in line with Cesce's climate change policy, the importance of promoting sustainable mobility initiatives and the need to boost digitalisation and sector transformation for a decarbonised future.

Transactions can be submitted for countries classified in country risk categories up to 5 as per the OECD Country Risk Classification, provided that the projects qualify as Green according to the UE's Taxonomy.

In order to reach and execute this agreement, Alstom's current industrial presence in Spain, its commitment to local quality employment, its impact on Spanish exports (more than 50% of Alstom's activity in Spain is dedicated to exports), its R&D local capacity and, in general, its leadership in the mobility sector have all been taken into consideration. In total, the Group has more than 1,000 suppliers in Spain, from consultancies and engineering companies

to design studios, equipment manufacturers, professional service providers and electronic systems suppliers, among others.

Under the agreement signed today, Cesce will assess the issuance of guarantees for the long-term financing of Alstom's green projects in third countries. These guarantees will be provided through the Buyer Credit Insurance Policy, with a maximum annual envelope of €500 million.

By signing this agreement, which strengthens the links and collaboration between the two entities, Cesce has begun to materialise alliances with strategic companies with a significant industrial presence in Spain. In this way, it promotes internationalisation, exporting, employment and the implementation of sustainable projects, supporting its objective of growth in green sectors to fight against climate change.

Alstom has a long history of innovation and commitment to the Spanish economic and industrial development, being a major player in the mobility sector in the country. The company employs more than 3,000 people in Spain, within 5 industrial centres, 4 technology centres and it is present in more than twenty depots. Among others, Alstom has an industrial plant in Barcelona dedicated to the manufacture of all types of trains, a propulsion systems factory in Vizcaya and, in Madrid, different technological and innovation centres for the development of projects in the fields of railway safety, signalling, maintenance and digital mobility.

About Alstom

Leading societies to a low carbon future, Alstom develops and markets mobility solutions that provide sustainable foundations for the future of transportation. From high-speed trains, metros, monorails, trams, to turnkey systems, services, infrastructure, signalling and digital mobility, Alstom offers its diverse customers the broadest portfolio in the industry. 150,000 vehicles in commercial service worldwide attest to the company's proven expertise in project management, innovation, design and technology. In 2021, the company was included in the Dow Jones Sustainability Indices, World and Europe, for the 11th consecutive time. Headquartered in France and present in 70 countries, Alstom employs more than 74,000 people. The Group posted revenues of €15.5 billion for the fiscal year ending on 31 March 2022.

Log onto www.alstom.com for more information.

About Cesce

Cesce, Compañía Española de Seguros de Crédito a la Exportación, is the head of a group of companies that offers comprehensive solutions for the management of commercial risk and the issuance of surety insurance and guarantees in Europe and Latin America. It also acts as an Export Credit Agency (ECA) on behalf of the Spanish State, managing export credit insurance and medium and long-term risk coverage for electro-intensive consumers. Cesce drives the long-term growth of its more than 120,000 customers, providing them with intelligent solutions for trade credit

management that cover the entire business value chain - market research, risk management and transfer and access to financing - and surety and guarantee solutions that enable them to take on new projects and business. This year marks its 50th anniversary in the market, where it has proven to be a stable group and the most solvent insurer among the main Spanish and European companies in the credit and surety insurance sector, with a solvency ratio of 265% at the close of the 2021 financial year.

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