



## Alstom named to Fast Company's annual list of the Most Innovative Companies of 2024

## Honored for its world-class engineering capabilities and low carbon transportation solutions

**20 March 2024** – Alstom has been named to Fast Company's prestigious annual list of the Most Innovative Companies for 2024.

This year's list shines a spotlight on companies shaping the industry through their innovations. Alstom was recognized for the introduction of the first hydrogen-powered train in commercial service in North America last summer. "It's an incredible honor to be recognized by Fast Company as one of the Most Innovative Companies in Transportation, especially for our contributions to fighting climate change and advancing green mobility." said Michael Keroullé, President Alstom Americas. "This award is a testament to the investment Alstom is making globally to accelerate the transition to a low carbon future and the work our teams in the U.S. and Canada are doing to build that future today."

Only 1% of the North American rail network is electrified today. To decarbonize the rail sector in time to meet national, provincial and state-level climate goals, there must be significant investments in track electrification along with the adoption of alternative green traction solutions. Alstom provides a variety of options including diesel-battery hybrid trains, battery-powered and hydrogen-powered trains. Alstom conducted this first-time-in-America demonstration as a proof of concept in real operating conditions for hydrogen trains, which bring multiple benefits, including no carbon emissions from the propulsion system, quieter operations, and a greater operational autonomy before refueling than battery-powered trains.

Fast Company's editors and writers identified the companies driving progress around the world and across industries, evaluating thousands of submissions through a competitive application process. The result is a globe-spanning guide to innovation today, from early-stage startups to some of the most valuable companies in the world. This year's list shines a spotlight on businesses that are shaping industry and culture through their innovations.

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Alstom commits to contribute to a low carbon future by developing and promoting innovative and sustainable transportation solutions that people enjoy riding. From high-speed trains, metros, monorails, trams, to turnkey systems, services, infrastructure, signalling and digital mobility, Alstom offers its diverse customers the broadest portfolio in the industry. With its presence in 63 countries and a talent base of over 80,000 people from 175 nationalities, the company focuses its design, innovation, and project management skills to where mobility solutions are needed most. Listed in France, Alstom generated revenues of €16.5 billion for the fiscal year ending on 31 March 2023.

For more information, please visit www.alstom.com.

## **ABOUT FAST COMPANY**

Fast Company is the only media brand fully dedicated to the vital intersection of business, innovation, and design, engaging the most influential leaders, companies, and thinkers on the future of business. Headquartered in New York City, Fast Company is published by Mansueto Ventures LLC, along with our sister publication Inc., and can be found online at www.fastcompany.com.

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